

Explanation of variances – pro forma

Name of smaller authority: **PEBworth Parish COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,662	71,839				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,685	33,685	0	0.00%	NO		
3 Total Other Receipts	325,294	17,469	-307,825	94.63%	YES		Burial Fees -2325 Lengthsman -108 Grants -4293 Allotments +63 S106 & other receipts +5133 Interest -8 VAT Reclaim -43,058 Grants for Village Hall -263,229
4 Staff Costs	8,937	7,142	-1,795	20.09%	YES		New Clerk on lower salary
5 Loan Interest/Capital Repayment	0	4,193	4,193	#DIV/0!	#DIV/0!	#DIV/0!	New PWLB last financial year - 2 repayments made
	325,865	70,128	-255,737	78.48%	YES		Expenses +577 Cemetery -154 Playing Fields +832 (re-installation of tennis net) Lengthsman +56 Repairs & Maintenance -336 Admin +1696 (Increased external audit fee, new finance package, job advert, admin support) Light Energy +984 switched to monthly payments Light Maintenance +3202 (part night cells installed) Grants & Donations +262 Subscription & Fees -44 Insurance -55 Village Hall Refurb -265,097 (works carried out previous FY) Capital Expenditure - 3091 (telephone kiosk refurb carried out previous FY) Misc -5670 (bridge works previous FY) Streetlight Replacement +11,879 (final streetlight replacements) Chairman Allowance -50 CALA Drainage -600
7 Balances Carried Forward	71,839	41,530			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	71,839	41,530				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	245,813	222,094	-23,719	9.65%	NO		
10 Total Borrowings	100,000	97,365	-2,635	2.64%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable