

Explanation of variances – pro forma

Name of smaller authority: **Pebworth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,529	43,234				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,200	40,535	3,335	8.97%	NO		
3 Total Other Receipts	17,570	95,592	78,022	444.06%	YES		Burial Fees +1235 - more burials Lengthsman -134 Grants & Donations +69637 - Community Legacy Grant Allotments -252 - previous year had half 23/24 fees included Other Receipts -267 - Rooftop Housing paid towards ditch clearance works Interest +344 VAT Reclaim +7459 - play equipment purchase
4 Staff Costs	7,915	9,379	1,464	18.50%	YES		pay increase & back pay
5 Loan Interest/Capital Repayment	4,192	4,193	1	0.02%	NO		
6 All Other Payments	40,958	121,674	80,716	197.07%	YES		Expenses - 11 Burial Ground +4284 - headstone audit showed necessary repairs The Close -994 - tennis post repair & ditch clearance works The Rec -6113 - no new equipment bought Lengthsman +204 - more works required Repairs & Maintenance +1101 - wall repair works & tree crown lift works x 12 trees Admin +140 Light Energy - 15 Light Maintenance +300 - repair of damaged streetlight Grants & Donations - 1751 - no jubilee grants given Subscriptions & Fees +648 - website costs & band increase finance package Allotments +20 - deposit refund Insurance +29 Village hall refurb -7485 - project complete Misc +980 - purchase of 2 dog bins Streetlight replacement -2122 - project complete Chairman Allowance +66 - freedom scroll Election expenses +50 New Projects +95100 - new play equipment Vas -3756 - project complete
7 Balances Carried Forward	43,234	44,115				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,234	44,115				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	227,080	315,086	88,006	38.76%	YES		88006 - new play equipment
10 Total Borrowings	94,693	91,976	-2,717	2.87%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable